



Helping Americans understand and plan for long-term care

COVID-19 has raised Americans' concerns about long-term care (LTC). This survey helps identify challenges around long-term care and caregiving duties amid the pandemic, while highlighting opportunities for Americans to become more knowledgeable and make long-term care costs part of their financial plan.

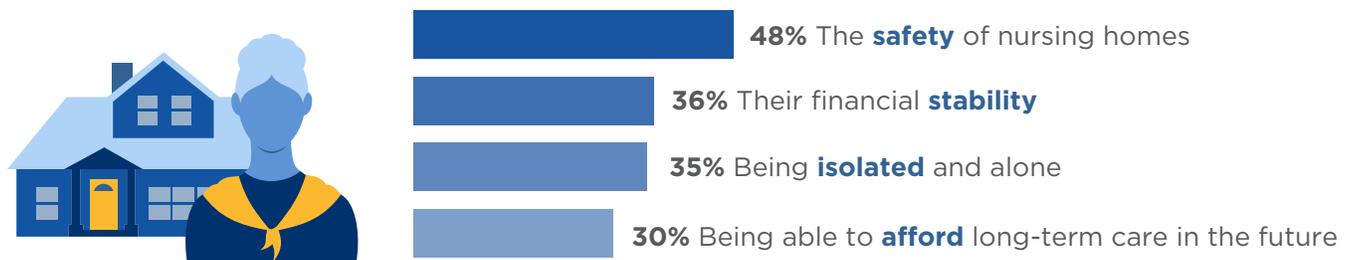
Planning for long-term care

Across generations, many Americans lack a basic understanding of long-term care



COVID-19 concerns

As a result of the pandemic, adults worry about

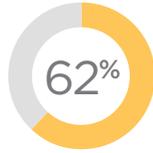


Concerns about safety

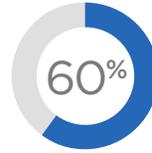


Caregiving challenges

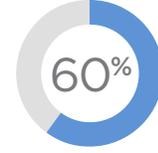
Caregiving struggles amid the pandemic



say it is nearly impossible to complete caregiving duties



say it has impacted their financial ability to provide care



are finding it more challenging to provide care while working from home

A big time and financial commitment

Caregivers spend an average of **30.2 hours** and **\$5,724** on caregiving duties



64%

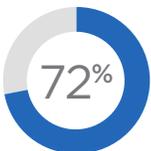
feel they **can't take a day off** from caregiving responsibilities



48%

say caregiving will likely **use up the money they had planned** for their children or may keep them from retiring

Worries about alternate care options



say their **biggest fear is not being able to provide care** for their loved one



have no idea what would happen to their loved one if they could no longer provide care



Finding the right solution

Most adults haven't discussed long-term care costs

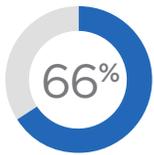


Only 45%
have discussed
long-term care
costs with anyone

Less than 1 in 10
have talked to a
financial professional
about it

30%
haven't talked to anyone
because they aren't planning
for these costs yet

Financial professionals can help make long-term goals a reality



say it is **more important to work with a financial professional** to plan for long-term care because of the pandemic



plan to discuss long-term care costs with a financial professional in the future



Let's make long-term care costs part of your financial plan.

Whether you are a caregiver, or may someday receive care, long-term care costs could derail your plans. Work with your financial professional to build a long-term care strategy as part of your financial plan.

Financial professionals can request personalized long-term care cost assessments for their clients at nationwidefinancial.com/LTC or by calling the Nationwide Retirement Institute Planning Team at **1-877-245-0763**.

Not a deposit * Not FDIC or NCUSIF insured * Not guaranteed by the institution * Not insured by any government agency * May lose value

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This online survey was conducted by the Harris Poll on behalf of Nationwide from August 25 - September 16, 2020, among 959 U.S. adults age 24+ and 308 U.S. adults age 24+ who are or have been caregivers, identifies attitudes, behaviors and challenges around long-term care and caregiving during the COVID-19 pandemic.

Respondents for these surveys were selected from among those who have agreed to participate in our surveys. Because the sample is based on those who agreed to participate in the online panel, no estimates of theoretical sampling error can be calculated. Data are weighted where necessary by age by gender, race/ethnicity, region, education, income, marital status, and propensity to be online to bring them in line with their actual proportions in the population.

This information is general in nature and is not intended to be tax, legal, accounting or other professional advice. The information provided is based on current laws, which are subject to change at any time, and has not been endorsed by any government agency.

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